**CLA$$ONOMIC$**

*A Classroom Economic Simulation – Student Instructions*

As a class, we are going to create our very own economic system. We are a mixed economy in that 1) you, the individual are in control of your own destiny and 2) me, the President (government) may step in at any time to exercise my command economic principles. Let’s learn how to play CLA$$ONOMIC$:

**CLA$$ONOMIC$**

- This is a “project/test” graded assignment as well as an enjoyable activity.

- Seat changes at Progress Report & Report Card distributions.

- Jobs will change at Progress Report & Report Card distributions.

- Your grade will be based upon your participation and how much money you have at the end of the 9 weeks.

- All aspects of this activity are for this class only. All aspects will begin when you enter class and will end when you exit class.

 This activity is for this class only!

**Money/Currency:**

- There is no physical monetary currency. All money is on credit and will be documented in your personal “Transaction Log.”

**Ways to earn money:**

1) **Pay Day** – You will be paid to come to class and learn. You will receive $200 a day (5 days = $1,000 a week) for being in your seat

 when class begins.

 \****NOTE***

 a) Tardy – With approved office “excuse” - $100..otherwise – $50

 b) Absence – Excused or School Function (with documentation) $75…otherwise – No Money

2) **Jobs** – You may also be paid for government jobs such as custodian, police, IRS agent, and more….The jobs will be paid out at the

 end of each week. Use your entrepreneurial spirit and competitive creativity to apply for jobs.

 (***Note***: see the job listings sheet)

3) **Ownership** – The government may need more money at times, and I, the teacher am willing to sell items in the classroom.

 You may apply to buy or invest in certain classroom items from the government. (Note: see ownership listings sheet) TBA

4) **Pay for Performance** – Every Test score of 80 or higher earns $1000. Every Quiz score of 80 or higher earns $100.

**Ways to lose money:**

1) **Taxes** – You must pay a weekly tax of $50 to the government in order to have services.

2) **Fines** – You may be fined for things such as improper behavior, improper language, late work, no notebook, no pencil, no paper, not

 following directions, not following MCSD, KHS, & Ms. Dunlap’s rules, etc. $10 per offense the 1st two weeks of school. $25.00 per

 offense until Christmas Break!! January to May $50.00 per offense.

 (***Note***: The teacher and those who become classroom police will be responsible for issuing fines.)

3) **Rent** – Since you are using government desks, you must pay rent. So far rent has been free.

 **Desk Rent every 2 weeks**

 $ 400 - Team BLADE/Team MISTY $ 600 - Team STORM

 $ 500 - Team SPECTRUM $ 700 - Team FALCON/Team BLACK PANTHER

**Transaction Do Now**: Enter Daily Salary & Weekly Taxes into Ledger and Balance

**Transaction Closing**: Police Report (Daily Fines/Offenses) and Balance Ledger (Bi-Weekly Rents/Daily Payments)

**Track your Progress**:

- Use the “Transaction Log” to document all monetary transactions (credits & debits). For every item(s) not recorded in your personal transaction log, you will have forfeited the item(s), thus you lose that amount of money off your grand total. The class will have weekly updates to hear the grand totals for each student in the class. Your goal is to end up with as much money as possible. Good luck!

**FRAUD:** Any person caught in a fraudulent act will be (Fired, Ownership of Property Nullified, Zero for Project Grade)

**FINES/FIRED**: Dereliction of duties/Just Cause